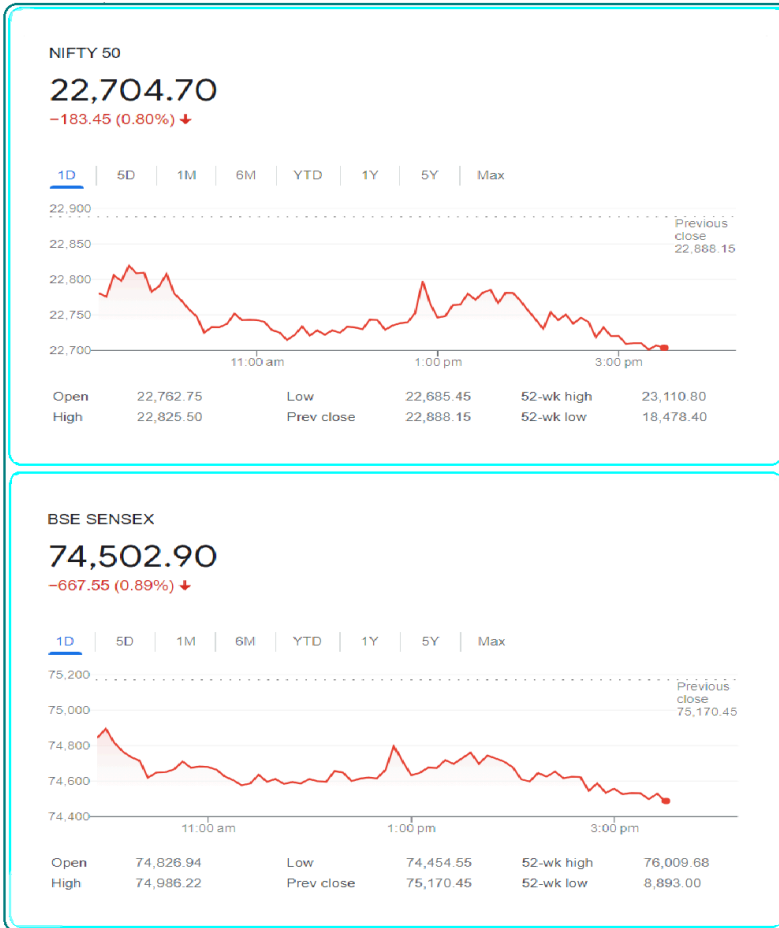


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22704.70	22888.15	-0.80%
S&P BSE SENSEX	74502.90	75170.45	-0.89%
NIFTY MID100	52125.75	52294.80	-0.32%
NIFTY SML100	16886.00	16875.60	0.06%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48501.35	49142.15	-1.30%

Market Wrap Up

- The headline equity benchmarks ended with deep cuts, declining for the fourth day in a row. The Nifty settled around the 22,700 level.
- The S&P BSE Sensex slipped 667.55 points or 0.89% to 74,502.90. The Nifty 50 index declined 183.45 points or 0.80% to 22,704.70.
- The S&P BSE Mid-Cap index shed 0.38% and the S&P BSE Small-Cap index rose 0.23%.
- Among the sectoral indices, the Nifty Pharma index (up 0.55), the Nifty Healthcare index (up 0.43%) and the Nifty Metal index (up 0.27%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Financial Services index (down 1.65%), the Nifty Private Bank index (down 1.36%) and the Nifty Bank index (down 1.30%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **63242** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **BHARTIARTL, ADANI PORTS**.
- **Short** position build up for the **June** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK, INFY, DABUR**.

(Source: Capitaline F&O)

NIFTY AUTO	23757.95	23814.25	-0.24%
NIFTY FMCG	54974.25	55271.95	-0.54%
NIFTY IT	33542.70	33880.85	-1.00%
NIFTY METAL	9841.20	9815.05	0.27%
NIFTY PHARMA	19321.35	19215.75	0.55%
NIFTY REALTY	1000.95	1010.00	-0.90%
BSE CG	69740.63	69637.96	0.15%
BSE CD	55770.93	55854.25	-0.15%
BSE Oil & GAS	28725.83	29001.15	-0.95%
BSE POWER	7626.79	7608.21	0.24%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38556.87	38855.37	-0.77%
HANG SENG	18477.01	18821.16	-1.83%
STRAITS TIMES	3323.20	3330.09	-0.21%
SHANGHAI	3111.02	3109.57	0.05%
KOSPI	2677.30	2722.85	-1.67%
JAKARTA	7140.23	7253.63	-1.56%
TAIWAN	21662.50	21858.41	-0.90%
KLSE COMPOSITE	1605.35	1615.82	-0.65%
ALL ORDINARIES	7935.70	8034.90	-1.23%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	102704.17	102737.47
NSE F&O	51942177.75	40228345.51

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5841.84

(Source: [NSE](#))

Corporate News

- **NBCC (India)** posted consolidated net profit jumped 24.52% to Rs 141.49 crore in Q4 FY24 as compared with Rs 113 crore in Q4 FY23. Revenue from operations increased 42.86% to Rs 3,936.98 crore in Q4 FY24 as compared with Rs 2,755.81 crore in Q4 FY23. The board has declared a dividend of Rs 0.63 per equity share for FY2023-2024.
- **Indian Railway Catering and Tourism Corporation Ltd** has reported a net profit of Rs 284 crore for the March quarter of FY24, up 2% from the year-ago period on higher ticket sales. Revenue came in at Rs 1,154.8 crore, rising 20%. The IRCTC board has declared a Final Dividend of Rs 4 per share of face for the financial year 2023-24.
- **BITES** posted net sales at Rs 606.18 crore in March 2024 down 8.01% from Rs. 658.99 crore in March 2023. Net profit at Rs. 123.07 crore in March 2024 down 11.06% from Rs. 138.37 crore in March 2023.
- **Reliance Industries** has signed a one-year deal with Russia's Rosneft to buy at least 3 million barrels of oil a month in roubles.
- **Wockhardt Ltd** reported that its consolidated net loss for the quarter ended 31 March 2024 narrowed to Rs 169 crore from Rs 108 crore in the year-ago period. Revenue grew 3% from Rs 678 crore to Rs 700 crore
- **Aditya Birla Fashion and Retail Ltd** reported a net loss at Rs 266.35 crore for the March quarter of FY24, widening 37% from Rs 194.54 crore a year ago. The total revenue of the company stood at Rs 3,406.65 crore, rising 18.29% from Rs 2,879.73 crore last year.
- **Bharat Heavy Electricals Limited** has signed an agreement with the Bhabha Atomic Research Centre to manufacture hydrogen using a 50 kW alkaline electrolyser system, according to a filing with the exchange.
- **Hindustan Petroleum Corporation** has signed MOU with Oil India on 28 May 2024 to collaborate on conventional & alternative energy portfolio.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	705.30	681.30	3.52%
POWERGRID	317.70	312.80	1.57%
DIVISLAB	4448.00	4392.10	1.27%
NESTLEIND	2476.20	2451.70	1.00%
SUNPHARMA	1478.95	1464.90	0.96%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	561.85	578.45	-2.87%
SBILIFE	1412.80	1450.75	-2.62%
ICICIBANK	1102.00	1126.95	-2.21%
TATACONSUM	1071.30	1095.55	-2.21%
TECHM	1286.45	1315.10	-2.18%

(Source: [Moneycontrol](#))

- **Coal India** announced the incorporation of a subsidiary firm, Bharat Coal Gasification and Chemicals Ltd (BCGCL) for undertaking a coal-to-chemicals business. Coal India (CIL) holds a majority 51% stake in the new entity while the remaining 49% is owned by BHEL.
- **Suzlon Group** said it has secured an order for a 551.25 MW wind power project from Aditya Birla Group. The order is to be executed across two sites in Rajasthan and Gujarat.
- **Maruti Suzuki** aims to expand service network following sales increase, reaching 5,000 service touchpoints in India. Hisashi Takeuchi inaugurated the 5000th touchpoint in Gurugram.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. house prices edged higher by 0.1% in March of 2024, slowing considerably from the 22-year high surge of 1.2% noted in the previous month. From the previous year, house prices rose by 6.7% in March, slowing from the upwardly revised, 17-month high of 7.1% in February.
- U.S. Conference Board said its consumer confidence index jumped to 102.0 in May from an upwardly revised 97.5 in April.
- Eurozone M3 measure of money supply went up 1.3% year-on-year in April 2024. Bank lending to households increased by 0.2% year-on-year in April 2024, the same as in March. Additionally, lending to companies rose by 0.3%, below 0.4% in March.
- German GfK consumer climate Indicator rose to -20.9 heading into June 2024 from a marginally revised -24.0 in the previous period.
- France's consumer confidence stood at 90 in May 2024, unchanged from the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 80.49/bbl (IST 17:00).
- INR weakened to Rs. 83.34 from Rs. 83.18 against each US\$ resulting in daily change of 0.19%.
- The central government announced a quota of 25.5 lakh tonnes of sugar for June, higher by 8.5% over June 2023, as per the Department of Food and Public Distribution. The Department of Food and Public Distribution announced the monthly sale quota for sugar on May 28. The quota for June 2023 was 23.5 lakh tonnes.
- The Indian government's cost overruns in central government projects reached a 12-month high of 20.09% in April, with 1,838 projects with a value of Rs 150 crore and above costing Rs 33.2 lakh crore. The average time for project completion dipped to 35.4 months from 36.04 in March, with 48% of projects delayed for over two years.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 30/05/2024

Apollo Hospitals Enterprise Limited	Financial Results/Dividend
BF Utilities Limited	Financial Results
BGR Energy Systems Limited	Financial Results
Bharat Dynamics Limited	Financial Results/Dividend
Bharat Rasayan Limited	Financial Results/Dividend
Black Box Limited	Financial Results
Credo Brands Marketing Limited	Financial Results/Dividend
Dharmaj Crop Guard Limited	Financial Results
Dishman Carbogen Amcis Limited	Financial Results/Fund Raising
DS Kulkarni Developers Limited	Financial Results
Elin Electronics Limited	Financial Results
Emami Realty Limited	Financial Results
Gateway Distriparks Limited	Financial Results
Globus Spirits Limited	Financial Results/Dividend
Godfrey Phillips India Limited	Financial Results/Dividend
Gujarat Alkalies and Chemicals Limited	Financial Results/Dividend
HBL Power Systems Limited	Financial Results
Hilton Metal Forging Limited	Financial Results/Stock split
Hinduja Global Solutions Limited	Financial Results/Dividend
India Nippon Electricals Limited	Financial Results

India Pesticides Limited	Financial Results/Dividend
JBF Industries Limited	Financial Results
Jtekt India Limited	Financial Results/Dividend
Kernex Microsystems (India) Limited	Financial Results
Keynote Financial Services Limited	Financial Results
La Opala RG Limited	Financial Results/Dividend
Lux Industries Limited	Financial Results/Dividend
Maan Aluminium Limited	Financial Results
Panacea Biotec Limited	Financial Results
PC Jeweller Limited	Financial Results
Praj Industries Limited	Financial Results/Dividend
PTC India Limited	Financial Results/Dividend
Radhika Jeweltech Limited	Financial Results
Rajesh Exports Limited	Financial Results/Dividend
Roto Pumps Limited	Financial Results/Dividend
Salasar Techno Engineering Limited	Financial Results
Snowman Logistics Limited	Financial Results
Sunteck Realty Limited	Financial Results/Dividend/Fund Raising
Superhouse Limited	Financial Results/Dividend
Supreme Engineering Limited	Financial Results
Suven Pharmaceuticals Limited	Financial Results
Swan Energy Limited	Financial Results/Dividend
Take Solutions Limited	Financial Results
Tarsons Products Limited	Financial Results/Dividend
Udayshivakumar Infra Limited	Financial Results
Ujaas Energy Limited	Financial Results
V2 Retail Limited	Financial Results
Valecha Engineering Limited	Financial Results
Venus Remedies Limited	Financial Results
Welspun Corp Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 30/05/2024

Ajanta Pharma Limited	Buy Back
GPT Infraprojects Limited	Interim Dividend - Re 1 Per Share
India Grid Trust	Distribution - Rs 3.55 Per Unit Consisting Of Interest Rs 2.7361 Per Unit/ Dividend Re 0.8139 Per Unit
LT Foods Limited	Interim Dividend - Rs 0.50 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |